



## **ANNOUNCEMENT – FOR IMMEDIATE RELEASE**

### **BROOKVINE EXPANDS ITS TEAM**

Sydney – April 3, 2008

#### **JACK GRAY JOINS BROOKVINE**

Brookvine, the specialist in alternative investment fund raising, is pleased to announce the appointment of Jack Gray as Special Advisor.

Mr Gray joins initially in a part-time role to provide guidance and input to identify and assess alternative investment managers, with a particular focus on opportunities in the marketable alternative assets field. Mr Gray will also assist in the engagement of investors and asset consultants in Australia and offshore, and provide strategic advice to Brookvine's Board.

"We are delighted to have someone of Jack's calibre and international standing join our team," states Brookvine's Managing Director, Steven Hall.

Jack Gray is a leading investment practitioner and academic. Previously Co-Head of Asset Allocation at GMO in Boston, and before that Chief Investment Officer at SunSuper, a leading Australian superannuation fund, Mr Gray has also held the position of Executive Director of AMP Asset Management. Published widely in both academic and practitioner journals, Mr Gray is currently an Adjunct Professor of Finance at the Paul Woolley Centre for Capital Markets Dysfunctionality at the University of Technology, Sydney.

"Brookvine is a great fit for me," says Gray, "I am attracted to its investment-driven approach, and look forward to assisting Brookvine with manager selection and the positioning of funds, both here and overseas".

"There are some very interesting and timely opportunities in the pipeline, and I'm excited to be involved," he added.

#### **ENGAGEMENT OF IPAC ASSET MANAGEMENT TO PROVIDE AN INTEGRATED ADMINISTRATION, PORTFOLIO IMPLEMENTATION AND RESPONSIBLE ENTITY SERVICE**

Brookvine is also pleased to announce that it has joined forces with ipac Asset Management to provide a uniquely integrated portfolio implementation, administration and responsible entity service for third party alternative asset managers sponsored by Brookvine.

Head of ipac Investment Services, Tim Batho, said ipac's quality operational infrastructure, dedicated portfolio implementation team and well established compliance regime were attractive for alternative asset managers. "We believe a one-stop solution to operating a wholesale fund is attractive for managers of alternative assets that want to establish in Australia. We are excited to work with Brookvine to provide these services" he adds.

"The tight integration of these services, together with ipac's operational resources and implementation expertise, provides a governance, compliance and implementation standard that is best in class" Steven Hall said.

Brookvine Pty Ltd, founded in 2001, holds a firmly established position in the Australian alternative asset market, having raised \$A6 billion in committed capital to date. ipac Asset Management Ltd is a member of the AXA Group of companies, and has in excess of \$15 billion of funds under management and administration.

**ENDS**

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