



About Brookvine

What We Are, What We Do

Brookvine is passionate about the portfolio benefits of both alternative assets and unconventional approaches to mainstream asset classes.

Our sole business is introducing investors to outstanding alternative and niche strategy investment managers. We focus on managers with significant points of difference targeting timely opportunities well suited to private wealth portfolios.

We pride ourselves on the quality and depth of our manager due diligence which we are willing to share with investors.

We currently offer private wealth investors opportunities in hedge funds, commercial real estate debt, agriculture, micro cap equities, concentrated global equities and insurance-linked securities as well as other niche strategies in mainstream markets.

We also encourage discussion and debate between private wealth investors via a number of programs, including our Whiteboarding workshops.

Brookvine is well known in institutional and private wealth investment circles. Since 2001 investors have committed over \$12 billion to investment opportunities backed by Brookvine. Our investors include some of the largest superannuation and sovereign wealth funds in the world and many of the leading private wealth investment groups in Australasia.

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BROOKVINE

Sophisticated Investor Series

Brookvine's Manager Roster



[Australia's leading non-bank commercial real estate debt group]



[Pioneer of insurance-linked securities strategies]



[Long-established manager of differentiated hedge fund strategies]



[Australian-based agricultural specialist with a flexible mandate]



[High performing manager of concentrated global share portfolios]



[One of the longest established managers of global micro cap stocks]

Helping investors challenge convention



Fund Snapshot – Brookvine Sophisticated Investor Series

At Brookvine we know that well thought-out conventions underlie accepted core investing models. However our belief is that successful investors must be prepared to extend the “core” by regularly appraising opportunities in new and alternative asset classes, as well as novel approaches to investing in mainstream asset classes.

Our current investment offerings are aimed at supporting that belief.

Funds available to Wholesale Clients and Accredited Investors via Brookvine’s Sophisticated Investor Series¹



Australia’s leading non-bank commercial real estate debt group

www.balmainprivate.com.au

> BALMAIN PRIVATE

On-line investments in stand-alone first mortgages – choose to invest in an individual loan or build a customised diversified loan portfolio

Strategy Inception: 2014



An industry leader in the insurance risk sector

www.fermatcapital.com

> FERMAT ILS YIELD FUND

A high yielding insurance linked securities strategy with low correlation to share and bond markets

Strategy Inception: 2001 (A\$6.0bn)

Fund Inception: Feb-2012 (A\$170m)



KKR is a leading global investment firm that manages investments across multiple asset classes – KKR Prisma is the firm’s specialist hedge fund manager

www.KKR.com

> KKR APEX TACTICAL

A carefully constructed global portfolio of targeted or niche investments that seeks to provide high alpha returns with limited correlations to other financial assets

Strategy Inception: Mar-2014 (A\$2.6bn)

Fund Inception: Jan-2016 (A\$200m)

> KKR APEX EQUITY

A hedged equity strategy constructed using a universe of high-conviction holdings sourced primarily from a sub-set of KKR Prisma’s equity and event managers

Fund Inception: Jan-2015 (A\$550m)



One of the world’s best performing global equity managers since 2003

www.mittlemanbrothers.com

> MITTLEMAN GLOBAL EQUITY FUND

A concentrated portfolio of 15 – 20 companies rarely found in other portfolios – Mittleman invests wherever there is the greatest disparity between fair value and price, with a highly contrarian approach to delivering private equity-type returns

Strategy Inception: 2003 (A\$500m)

Fund Inception: Planned launch 2016



Fund Snapshot (continued)



One of the longest-established managers of micro cap stocks – investing in US micro caps for over 30 years, it recently launched a complementary international strategy

www.thbinc.com

> THB US MICRO CAP FUND

THB identifies US micro cap stocks where the market has undervalued the potential of the company – pursuing experienced management teams who have extensive experience and a proven track record.

Strategy Inception: 1998 (A\$1.1bn)

Fund Inception: Sept 2014 (A\$130m)

> THB INTERNATIONAL OPPORTUNITIES FUND

THB recently seeded a quantitative strategy investing in non-US micro cap stocks to complement its longstanding US micro cap strategy – it invests systematically utilising the investment screens and quantitative tools employed within THB's US micro cap strategy

Strategy Inception: 2015

Fund Inception: Planned launch 2017

Private Placement Opportunities³



Australia's leading non-bank commercial real estate debt group

www.balmaininvestment.com.au

> BALMAIN OPPORTUNISTIC CRE DEBT FUND

A high yielding, low LVR portfolio of commercial real estate mortgages targeting a return of 10% p.a.

Firm Inception: 1979

Fund Inception: 2016; Currently raising

> LAGUNA BAY

Laguna Bay was founded in 2010. It is an agricultural investment specialist with a proven ability to successfully originate, execute and manage large-scale agricultural transactions across multiple sectors

www.lagunabay.com.au

> LAGUNA BAY AGRICULTURAL FUND 1

The Laguna Bay Agricultural Fund posted a first close of \$280m in June 2016 and is currently on a timeline to complete fund raising by no later than Q2 2017. It targets a total return of at least 10% p.a. and plans to invest in a diversified portfolio of low-risk agricultural assets located primarily in Australia and New Zealand. The Fund favours agricultural assets in categories in which Australia has a competitive advantage and a large exportable surplus. It seeks assets where there is greater productivity potential than valued by the market and the potential to capitalise productivity gains. There is a large and well-developed pipeline of farmland assets.

Firm Inception: 2010

Fund Inception: 1st Close \$280m, Planned final close prior to May 2017

1. Brookvine's Sophisticated Investor Series is available to investors defined as Wholesale Clients in accordance with Chapter 7 of the Corporations Act 2001 and Accredited Investors with a minimum application amount of \$5 million (lower minimums may apply in some circumstances). Separately managed accounts are available subject to minimum account size restrictions.

2. Private Placement Memorandum available upon request.

3. Available to Accredited Investors only, typically with a minimum application amount of \$10 million (lower minimums may apply in some circumstances).



Recent Research & Papers

US Micro Caps: Bright Opportunity Amid Obscurity
Thomson Horstmann & Bryant, Inc.
August 2016

Diversification... The Report
Brookvine
February 2016

Trade Liberalisation: Improving Prospects for Australian Agriculture Investing
Laguna Bay & Brookvine
February 2016

Farm Benchmarking
Laguna Bay & Brookvine
December 2015

Triple A Investing... Agriculture, Asia, Australia
Laguna Bay & Brookvine
April 2015

International Micro Cap: Big World, Big Returns, Small Stocks
Thomson Horstmann & Bryant, Inc.
April 2015

Can Small Be Beautiful
Brookvine
January 2015

Rethinking an Investment Model for HNW and Family Office Investors
Brookvine
October 2014

Demystifying US Micro Cap Stocks
Brookvine
September 2014

Embracing Commercial Real Estate Debt as a Defensive Income Alternative
Balmain Investment Management
April 2014

What Types of People Should Manager and Oversee Your Money?
Jack Gray
November 2013

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